

Mobile Telecom-Service LLP

- On 4 June 2024, Kazakhtelecom JSC and PIH Interconnect Ltd. signed a sale and purchase agreement in respect of the acquisition of 100% interest in the charter capital of MTS.
- On 4 November 2024, a meeting of the Board of Directors of Kazakhtelecom JSC was held to approve the signing of additional agreements to the transaction documents. On 11 November 2024, an additional meeting of the Board of Directors of Kazakhtelecom JSC was held to approve the extension of the deadlines for the execution of conditions precedent under the purchase and sale agreement. On 12 November 2024, the parties to the transaction signed the necessary additional agreements to the transaction documents at the request of financing banks from the Qatari investor.
- On 22 November 2024, the sale of Kazakhtelecom's 100% interest in MTS to PIH Communication LLC under the terms of the above transaction documents was agreed by the PPRC No. 996.
- On 17 December 2024, the issue of transfer of funds from the sale of MTS to the republican budget was considered at the absentee meeting of the State Commission. On 27 December 2024, the Fund, on its part, transferred KZT 177.9 billion to the republican budget through payment of dividends.
- On 14 January 2025, the asset was re-registered to a new owner. On 16 January 2025, payment for the first tranche of US\$700 million was received.

East Cooper LLP (direct targeted sale)

- On 7 February 2024, a sale and purchase agreement for a 25% stake in the authorised capital of East Cooper LLP was signed between Kazgeologiya JSC and Standard Minerals LLP.

Silicon mining LLP and Tau-Ken Temir LLP

- On 31 May 2024, a sale agreement for 55% stake in the authorised capital of Silicon mining LLP and Tau-Ken Temir LLP was signed between Tau-Ken Samruk NMC JSC and a consortium consisting of Metaleen Investments Holdings LLC and TSP Alüminyum Anonim Şirketi for the amount of KZT 4.91 billion.

Annex 3: Informatisation and Digitalisation

Automation and digitalisation of information technologies in the Fund are aimed at introducing advanced digital solutions in order to optimise business processes, increase transparency and transition to their implementation in a digital environment. These measures contribute to a significant improvement in efficiency, accuracy and speed of information processing, which directly affects the growth of productivity of employees of both the Fund and its Group of Companies.

RESULTS 2024:

Comprehensive work on international IT collaboration

The Fund carried out comprehensive work to strengthen international co-operation in the field of information technologies. As part of this area, working meetings were held with a number of leading international companies to discuss the application of solutions based on low-earth-orbit satellite communications (LEO), artificial intelligence technologies and cloud platforms.

In addition, industry workshops were organised with the participation of the Fund's portfolio companies to analyse practical scenarios for the implementation of these technologies in such sectors as transport, energy, mining and digitalisation of remote areas.

Social Wallet

The Social Wallet project is implemented in pursuance of the instructions of the Head of State, voiced in the messages of the Head of State of 2 September 2024 Fair Kazakhstan: law and order, economic growth, social optimism.

The pilot project was launched in West Kazakhstan region and Shymkent city. The purpose of the project is to introduce differentiated tariffs for commodity gas for socially vulnerable categories of population, including recipients of targeted social assistance (TSA) and housing assistance (HA).

Geo-reserving

As part of the improvement of the risk management system in case of emergencies, the approach of applying the "geo-redundancy" method was chosen to ensure the protection of critical data and information systems. In 2024, the work on developing and improving the geo-redundancy system was continued. Special attention was paid to expanding the coverage of critical systems, optimising replication processes and updating recovery scenarios. The integrated implementation of the above measures forms a reliable digital circuit capable of effectively responding to any challenges and guarantees sustainable operation of the Fund's IT landscape even under force majeure conditions.

Implementing artificial intelligence elements across the Group

The Fund's portfolio companies have started work on the implementation of virtual assistants based on artificial intelligence technologies, which are designed to solve both production and corporate tasks.

The Fund continued systematic work on the development and implementation of artificial intelligence technologies within the framework of previously launched projects. The implementation of intelligent solutions covers various areas – from operations and analytics to security and support for internal services. These initiatives are aimed at increasing efficiency, reducing

operational risks, improving the quality of management decisions and strengthening digital maturity across the Group.

PLANS FOR 2025:

Horizontal tax monitoring platform

Work is planned to expand the functionality of the Horizontal Monitoring Platform in terms of implementing additional showcases.

Introducing artificial intelligence elements

Development and approval of an Action Plan to ensure the implementation of the basic elements of artificial intelligence technology within the Fund's Group.

As part of the above Action Plan, activities are planned to implement projects using basic elements of artificial intelligence technologies that contribute to cost optimisation, development of innovation infrastructure and formation of a sustainable digital environment in the Fund's ecosystem.

Annex 4.

List of Transactions in which Samruk-Kazyna JSC is an Interested-Party approved by the Fund's Management Board for conclusion:

№	Counterparty	Sign of interest	Name of transaction
1	Kazatomprom-SaUran LLP	Organisation of the Fund's Group	Strategic Partnership Agreement
2	NC KazMunayGas JSC	Portfolio company	Additional Agreement No.1 to the Sale Agreement
3	Samruk-Energy JSC	Portfolio company	Additional Agreement No. 2 to the Credit Agreement
4	NC KTZh JSC	Portfolio company	Additional Agreement No. 1 to the Credit Agreement
5	NC KTZh JSC	Portfolio company	Trust management agreement
6	NC KTZh JSC	Portfolio company	Trust management agreement
7	NC KTZh JSC	Portfolio company	Trust management agreement
8	NC KTZh JSC	Portfolio company	Trust management agreement
9	NC KTZh JSC	Portfolio company	Trust management agreement
10	NC KTZh JSC	Portfolio company	Trust management agreement
11	NC KTZh JSC	Portfolio company	Trust management agreement
12	NC KTZh JSC	Portfolio company	Trust management agreement
13	Kazpost JSC	Portfolio company	Additional Agreement No. 2 to the Sale and Purchase Agreement
14	Samruk-Kazyna Construction JSC	Portfolio company	Supplementary Agreement No. 3 to the trust management agreement
15	Samruk-Energy JSC	Portfolio company	Constituent agreements
16	Samruk-Kazyna Construction JSC	Portfolio company	Agreement on cancellation of the Trust Management Agreement
17	Samruk-Energy JSC	Portfolio company	Trust management agreement
18	Bolashaq Investments LTD.	Organisation of the Fund's Group	Sale agreement
19	NC KTZh JSC	Portfolio company	Sale agreement
20	Karabatan Utility Solutions LLP	Organisation of the Fund's Group	Sale agreement
21	NC KTZh JSC	Portfolio company	Sale agreement
22	Bolashaq Investments LTD.	Organisation of the Fund's Group	Temporary Financial Assistance Agreement
23	Kcell JSC	Organisation of the Fund's Group	Coupon bond purchase agreement
24	Intergas Central Asia JSC	Organisation of the Fund's Group	Bond purchase agreement
25	Samruk-Energy JSC	Portfolio company	Agreement on cancellation of the Trust Management Agreement
26	Samruk-Kazyna Construction JSC	Portfolio company	Trust management agreement
27	Kazakhtelecom JSC	Portfolio company	Agreements for the exchange of rights to use software
28	Kazpost JSC	Portfolio company	Additional Agreement No. 1 to the sub-licence agreement on transfer of rights to use software
29	Kcell JSC	Organisation of the Fund's Group	Assignment agreement
30	Kcell JSC	Organisation of the Fund's Group	Sublicence agreement
31	Kazatomprom - SaUran LLP	Organisation of the Fund's Group	Supplementary Agreement No. 1 to the Strategic Partnership Agreement