

activities. These reports also included information on the work performed, including support for domestic producers and co-operation with foreign partners, as well as on further plans of the Fund.

- The Board of Directors attaches great importance to monitoring the implementation of major investment projects of the Fund's Group, regularly reviewing this issue at each in-person meeting. This approach ensures constant control over the implementation of major investment projects and contributes to ensuring a high level of responsibility of the Fund for their successful completion.
- The Fund, realising its responsibility to the country, environment and society, continues to implement the best global practices in the field of corporate governance and sustainable development. According to the results of 2023, the Fund for the second time in a row took the first place in the rating of Sustainable Development Reports organised by the Kazakhstan Stock Exchange (KASE). The Sustainable Development Report of the Fund for 2023 was approved by the decision of the Board of Directors dated 26 June 2024 No.227. This report together with the independent assurance of PricewaterhouseCoopers LLP will be published on the Fund's website in August 2024.
- Updating the Policy of Samruk-Kazyna JSC on combating corruption and the Regulations on the Compliance Service of Samruk-Kazyna JSC in accordance with the decision of the Board of Directors of the Fund dated 20 May 2024 No.235 was carried out. In particular, the provisions of the Policy on the Fund's anti-corruption actions were optimised, the provisions on the evaluation of the results of the Fund's anti-corruption activities were introduced, and the Regulations were brought in line with the Model Regulations on anti-corruption compliance services in quasi-public sector entities. In order to automate and digitalise the compliance function in the Fund's Group, the E-Compliance information system has been developed and is being implemented. As part of further expansion of the E-Compliance functionality,

automation of the main compliance processes for declaring conflicts of interest and accepting gifts, checking for sanctions risks was completed, and the module for collecting reports from the compliance services of portfolio companies was optimised.

- In H2 2024, the Fund evaluated the performance of its Board of Directors, its Committees and the Corporate Secretary Service (in the format of self-assessment) for the period from 1 January 2023 to 30 June 2024. In general, the members of the Board of Directors positively assessed the work of the Board of Directors, noting that the Board of Directors fully understands the mission, vision, strategic directions, goals and key objectives, challenges and values of the Fund and takes into account all of the above when making decisions on key issues.

The Fund is constantly working on the development of the corporate governance system, strictly following international standards and ensuring maximum transparency in its activities. The Fund also pays special attention to strengthening partnership relations with the Sole Shareholder and actively improves the efficiency of the Board of Directors and the Management Board, seeking to ensure high performance and sustainable development in the long term.

This information reflects an ongoing commitment to the principles of good corporate governance and endeavours to ensure their effective implementation at all levels of the Fund's operations.

Annex 6. Glossary

Abbreviation	Full name
CGNPC	China General Nuclear Power Corporation
EBITDA	Earnings before interest, taxes, depreciation and amortisation
EMS	Express Mail Service, an international express mail delivery service correspondences
ESG	Environmental, Social, and Corporate Governance
FAR	Fatal Accident Rate
GPON	Gigabit Passive Optical Network
GRI	Global Reporting Initiatives
HR	Human resources, human resources management
HSE	Occupational health, safety and environmental protection
IPO	Initial Public Offering, initial public offering of shares
IR	Industrial relations
IT	Information technology
KASE	Kazakhstan Stock Exchange
CSTI	Centre for Scientific and Technological Initiatives
KPI	Kazakhstan Petrochemical Industries
LMS	Learning management system
LTE	Long-Term Evolution, a wireless high-speed data transmission standard for mobile phones and other data terminals
LTIF	Lost Time Injury Frequency
MBA	Master of Business Administration
PRMS	Petroleum Resources Management System
QAZAQ AIR, QAZAQ AIR JSC	QAZAQ AIR Joint Stock Company
QazaqGaz	National Company QazaqGaz Joint Stock Company
SPO	Secondary Public Offering of shares that are owned by existing shareholders
SRS	Samruk Research Services
U ₃ O ₈	Natural uranium concentrate (triuranium octoxide)
AGDS	Automated gas distribution station
ANPZ	Atyrau Refinery LLP
Tau-Ken Samruk NMC JSC	National Mining Company Tau-Ken Samruk Joint Stock Company
Samruk-Energy JSC	Samruk-Energy Joint Stock Company
Air Astana JSC	Air Astana Joint Stock Company
NPP	Nuclear power plant
RES	Renewable energy sources
WES	Wind farm
GJ	Gigajoule
GES	Geological Exploration of the Subsoil
Gcal	Gigacalorie
GPP	Gas processing plant
Group	Fund, companies, their subsidiaries, more than 0.5 voting shares
SDPP	State district power plant

Abbreviation	Full name
GSC	Gas separation plant
HPP	Hydroelectric power plant
TEU	twenty-foot equivalent units
EBRD	European Bank for Reconstruction and Development
EPC contracts	Engineering, procurement and construction – a way of contracting in the construction industry
UES	Unified Electricity System
WKO	West Kazakhstan Oblast
PCS	Procurement category strategy
IP	Information system
EPIS	Electronic Procurement Information System of Samruk-Kazyna JSC
KEGOC, KEGOC JSC	Kazakhstan Electricity Grid Operating Company Joint Stock Company
Kazpost, Kazpost JSC	Kazpost Joint Stock Company
KAP, NAC Kazatomprom JSC	National Atomic Company Kazatomprom Joint Stock Company
KNPP	Kazakhstan Nuclear Power Plants LLP
kWh	kilowatt hour
KIMEF	Kazakhstan Institute of Management Economics and Forecasting
km	Kilometre
KMG	National Company KazMunayGas Joint Stock Company
PRC	People's Republic of China
Companies, portfolio companies of the Fund, PCs	National companies and other legal entities where the Fund owns or holds in trust 50+ per cent of voting shares
KPI	Key performance indicator
KPO	Karachaganak Petroleum Operating
KTZh	National Company Kazakhstan Temir Zholy Joint Stock Company
CTC	Caspian Pipeline Consortium
Kazakhtelecom, Kazakhtelecom JSC	Joint Stock Company Kazakhtelecom
CM	Category Management
CC	Corporate Centre
LPC	Linear production control
MW	Megawatt
MG	Main gas pipeline
MHz	Megahertz
mn	million
bn	billion
MMG, MangistauMunaiGas JSC	MangistauMunaiGas Joint Stock Company
LC	Local content
SMES	Small and medium-sized business
AIFC	International Financial Centre Astana International Financial Centre
NATO	North Atlantic Treaty Organisation
VAT	Value added tax
R&D	Research and development activities
NPZ	Refinery

Abbreviation	Full name
NG	National grid
Russian Railways	Open Joint Stock Company Russian Railways
UAE	United Arab Emirates
UN	United Nations
CCHP	Combined cooling, heat and power
pkm	Passenger-kilometre
PPS	Pre-qualification of potential suppliers
PKOP	PetroKazakhstan Oil Products LLP
Petrochemical Plant	Pavlodar Petrochemical Plant LLP
QPS Register	Register of qualified potential suppliers
CPF Register	Register of the Fund's commodity producers
RK	Republic of Kazakhstan
RF	Russian Federation
BoD	Board of Directors
SKI, Samruk-Kazyna Invest LLP	Samruk-Kazyna Invest Limited Liability Partnership
CIS	Commonwealth of Independent States
OHSAS	Occupational Health and Safety Management System (Occupational Health and Safety Management System)
JV	Joint venture
U.S.A.	United States of America
SEZ	Special Economic Zone
SPP	Solar power plant
FA	Fuel assemblies
tkm	tonne-kilometre
TITR	Trans-Caspian international transport route
Fund, Samruk-Kazyna JSC	Sovereign Wealth Fund Samruk-Kazyna Joint Stock Company
CA	Central Asia
CDA	Centralised document archiving
CFT	Cyclic flow technology
SDGs	UN Sustainable Development Goals
EGRES-2, EGRES-2 JSC, JSC Ekibastuz GRES-2	Ekibastuz GRES-2 Joint Stock Company
EMG, JSC Embamunaigas	Embamunaigas Joint Stock Company