

Asset Portfolio









JSC NC KazMunayGas

67.42%

of shares

Kazakhstan's operator for exploration, production, processing and transportation of hydrocarbons

HEADCOUNT

49,243

Regions of presence:

Abay, Aktobe, Atyrau, Zhambyl, Zhetysu, West Kazakhstan, Kostanay, Kyzylorda, Mangistau, Pavlodar, Turkestan, Ulytau regions, as well as in cities of republican significance and the capital city

NAC Kazatomprom JSC

62.99%

of shares

Kazakhstan's operator for import-export of uranium, rare metals, nuclear fuel for nuclear power plants

HEADCOUNT

16,286

Regions of presence:

Akmola, East Kazakhstan region, Kyzylorda region, Turkestan region

JSC NC Kazakhstan Temir Zholy

of shares

Kazakhstan's largest railway network operator

HEADCOUNT

117,681

Regions of presence:

All regions

Samruk-Energy JSC

of shares

Kazakhstan's largest diversified energy holding company

HEADCOUNT

18,907

Regions of presence:

Almaty, East Kazakhstan, Pavlodar, Turkestan, as well as in cities of republican significance and the capital city













JSC NC QazaqGaz

100%

of shares

Kazakhstan's gas company operating along the entire chain from geological exploration and production to the sale of end products

HEADCOUNT

12,996

Regions of presence:

Almaty, Aktobe, Atyrau, East Kazakhstan, Zhambyl, West Kazakhstan, Karaganda, Kostanay, Kyzylorda, Mangistau, Ulytau and Turkestan regions, as well as in cities of republican significance and the capital city

KEGOC

85%

of shares

System operator of the unified power system of Kazakhstan

HEADCOUNT

4,495

Regions of presence:

Abay, Akmola, Aktobe, Almaty, Atyrau, East Kazakhstan region, Zhambyl, Karaganda, Kostanay, Kyzylorda, Mangistau, Pavlodar, Turkestan regions Kazakhtelecom JSC

80,85%

of shares

Kazakhstan's largest telecommunications company, a national telecom operator

HEADCOUNT

18,395

Regions of presence:

Abay, Aktobe, Almaty, Atyrau, EKR, Zhambyl, WKR, Karaganda, Kostanay, Kyzylorda, Mangistau, Pavlodar, SKR, Turkestan, Ulytau **Kazpost JSC**

100%

of shares

Kazakhstan's national postal operator providing a wide range of postal, financial, brokerage and agency services

HEADCOUNT

17,348

Regions of presence:

All regions





www.flyqazaq.com





100%

of shares

Kazakhstan's airline operating internal regional flights*

HEADCOUNT

301

Regions of presence:

Akmola, Aktobe, Atyrau, East Kazakhstan, Zhetysu, West Kazakhstan, Kostanay, Kyzylorda, North Kazakhstan, Turkestan, Ulytau, as well as in cities of republican importance and the capital city Tau-Ken Samruk NMC JSC

100%

of shares

Kazakhstan's company for exploration, development, production, processing and sale of solid minerals

HEADCOUNT

444

Regions of presence:

Republic of Kazakhstan



Samruk-Kazyna Ondeu LLP

100%

of shares

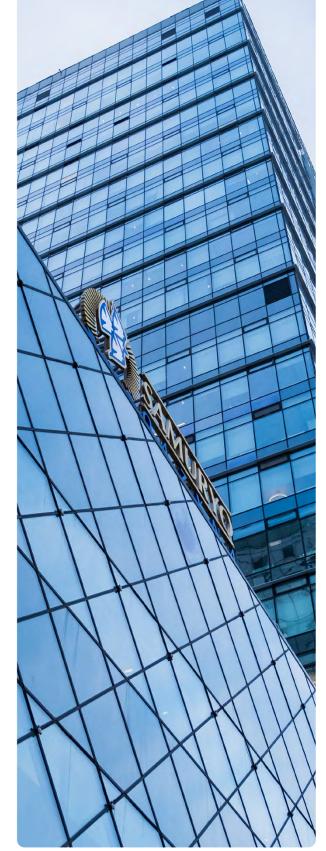
Kazakhstan's company for the development and implementation of investment projects in the chemical industry

HEADCOUNT

631

Regions of presence:

Akmola region, Atyrau region, Zhambyl region



The list includes only big portfolio companies of the Fund and is not exhaustive.

^{*} Note. On 24 December 2024, The fund signed a sale agreement with a consortium comprising Central Asia Aviation Holdings Limited (a member of the Vietnamese conglomerate Sovico Group JSC) and Kazasia Holdings Limited. The sale was not finalised before the end of 2024 as certain conditions precedent were not met. Therefore, the Group retained control over Qazaq Air JSC as of 31 December 2024.