

Sustainable development and implementation of ESG principles are an integral part of the Fund's Development Strategy and ensure the achievement of its long-term goals. Implementation of ESG principles allows the Fund not only to strengthen its reputation as a responsible investor, but also to form global partnerships and attract international investments, which, in turn, contributes to reducing the share of the state in the economy and increasing the overall competitiveness of portfolio companies.

Sustainable Development Priorities

The Fund's Sustainable Development Strategy is organically embedded in and complements the overall strategy of the Fund (expressed in the Development Plan for 2023–2032). The key objectives of the Fund's strategy – effective asset portfolio management, increasing labour productivity, technological modernisation, introduction of resource-saving technologies – have a direct impact on the growth of asset value (NAV). At the same time, the focus on reducing carbon footprint, development of green finance and social initiatives is in line with global investment trends, thus contributing to strengthening the Fund's competitive position in the global capital market.

The Fund, while adhering to ESG principles that are integral to achieving its strategic and operational goals, has a number of sustainability objectives:

- Strengthening corporate governance:
 - Improving the role of the Board of Directors and the quality of its composition.
 - Managing portfolio companies based on good corporate governance principles.
- Implementation of the world's best practices in corporate governance.
- Transparency and compliance:
 - Stakeholder engagement to ensure openness and transparency.
 - Improved transparency of reporting and prevention of corruption offences.
- Social responsibility:
 - Improving working conditions and safety measures to enhance employee well-being.
 - Contributing to the country's social development through charity, corporate sponsorship and promotion of corporate volunteering.
- Health and Safety (H&S):
 - Implementing H&S best practices to reduce injuries across the Group with a zero tolerance approach.
 - Improving personal safety and

accident-free operation measures with innovative and digital solutions.

- Human capital development:
 - Building human resources capacity and strengthening staff competences in new areas.
 - Continuous professional development based on the world's best practices.
- Resource conservation:
 - Efficient use of resources, including fuel, energy and water resources.
 - Modernisation of equipment and application of modern technologies in new investment projects.
- Implementation of the Energy and Resource Saving Programme of Samruk-Kazyna JSC until 2027.
- Decarbonisation:
 - Implementation of the Low Carbon Business Model Transition Plan as part of the Low Carbon Development Concept. The plan identifies over 50 actions to transition to sustainable environmental performance, including major investment projects to transition to alternative energy and increase manoeuvrable generation.
- Development of green finance instruments:
 - Financing of projects compliant with the green taxonomy, issuance of green bonds.

