

Development Strategy



Our Vision

A leader in the national economy, making breakthroughs in innovative development based on the principles of people's well-being and environmental protection through responsible investment.



Our Mission

Ensuring sustainable economic development and long-term value creation through effective management of a diversified portfolio of assets and business support for the benefit of the people of the Republic of Kazakhstan.

The purpose of the Fund's activity is to increase the sovereign wealth of the Republic of Kazakhstan by increasing the long-term value of the organisations included in the Fund's Group, as well as effective management of the assets included in the Fund's Group.

The updated 2023–2032 Development Plan of the Fund was approved by Resolution No. 230 of the Government of the Republic of Kazakhstan dated 17 March 2023.

The updated Development Plan of Samruk-Kazyna JSC until 2032, developed in accordance with the instruction of the Head of State, is a well-thought-out strategy aimed at successfully overcoming current and future challenges. Moreover, the Development Plan of the Fund corresponds to the key National priorities

and contributes to the implementation of the Kazakhstan-2050 strategy, which is a national document defining the long-term course of the country's development.

At the same time, it should be noted that the Development Plan retains continuity with similar documents of previous years, without contradicting them, but supplementing and specifying certain provisions

Taking into account the current socio-economic development of the country and the role of the Fund, today it is more appropriate to focus investments on the development of the national economy. In this regard, the management model of the Fund in the next five years is defined as a strategic holding with the tasks of maintaining social and infrastructural development of the country.

By 2030, the Fund plans to transform itself into an investment holding company, operating under favourable market conditions and retaining a majority stake in its strategic assets.

To increase its competitiveness and strengthen its reputation as a promising partner at the international level, the Fund will seek to diversify its portfolio and fill it with innovative export-oriented projects.

Strategic Goals



INCREASE IN NET ASSET VALUE

- Increase in labour productivity
- Financial stability
- Optimisation and improvement of business processes
- Asset modernisation and digitalisation
- Entering new valued-added markets and creating industries
- Development of R&D and innovation, high-tech industries



DEVELOPMENT OF COMPETITION

- IPOs/SPOs and lower share in the economy
- Major infrastructure projects
- Development of the resource base
- Global partnership and coordination of investment activities
- Responsible and market-based tariff setting
- Equal access to infrastructure and markets



IMPLEMENTATION OF ESG PRINCIPLES

- Corporate governance
- Openness, transparency and compliance
- Social responsibility
- H&S best practices
- Human capital development
- Resource conservation
- Decarbonisation
- Green financing

Effective asset portfolio management

The Fund will drive portfolio optimisation and quality improvement, adoption of advanced technologies, and enhancement of the business model.

Ecosystem for business

The Fund will continue to work on the transfer of assets in a competitive environment. As a co-investor, the Fund will participate only in critically important projects that cannot be realised by private investors.

Sustainable development

The focus is on human well-being, environmental balance and ensuring long-term financial sustainability based on best business practices and corporate governance principles. As a result, increasing the long-term value of assets and enhancing investment attractiveness.