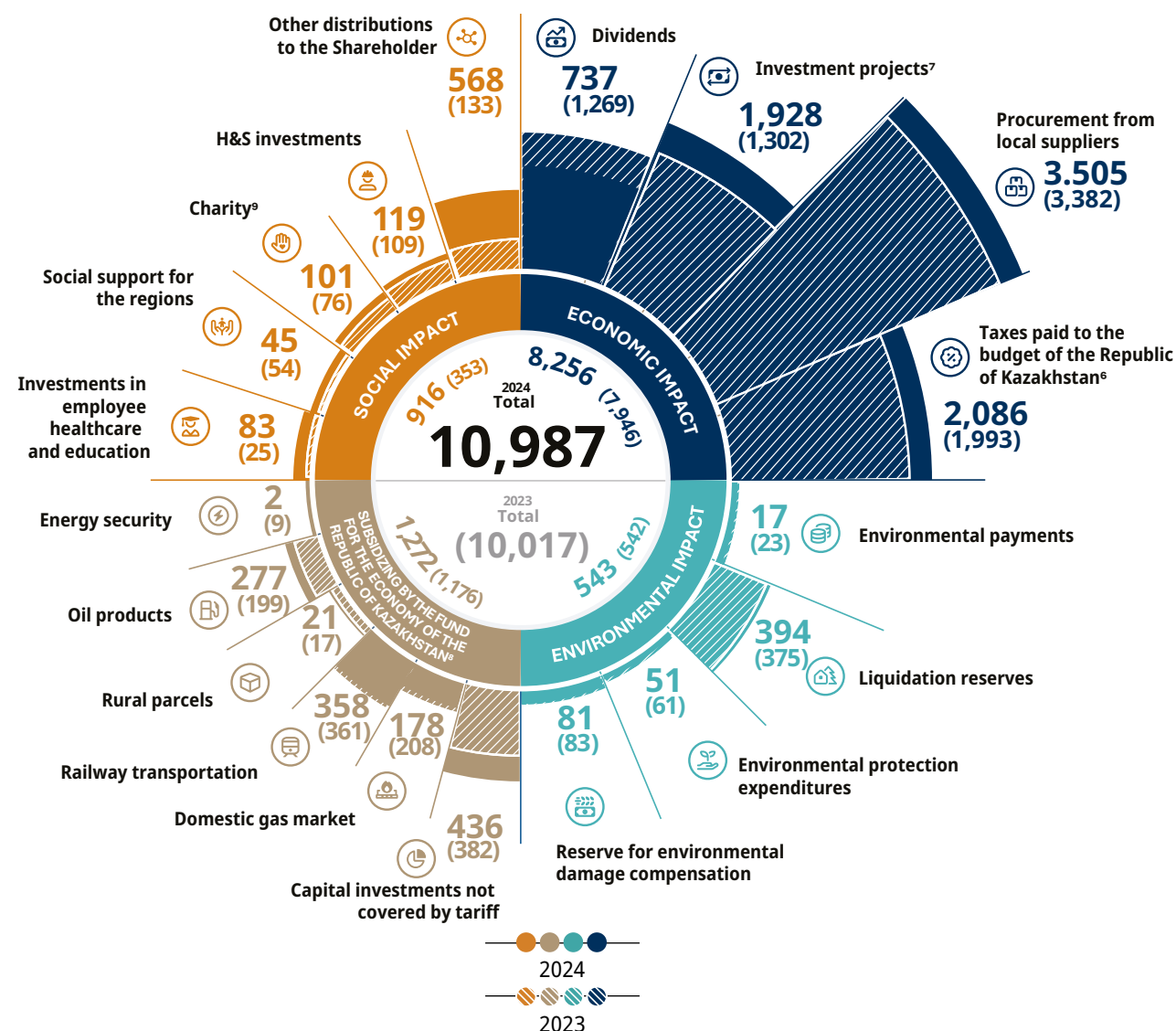


Fund's Contribution to Socio-Economic Development

Impact matrix, KZT billion



AT THE END OF 2024, THE FUND'S CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT OF THE COUNTRY IS ESTIMATED AT

10,987
KZT billion

Samruk-Kazyna JSC plays an important role in establishing a new model of sustainable growth of Kazakhstan's economy.

Special attention is paid to social responsibility. In 2024, the social impact of the Fund totalled KZT 916 billion, which includes expenditures on social projects within the framework of other distributions to the Shareholder and allocation of

funds to the Public Fund "Kazakhstan Khalkyna", charitable projects of Samruk-Kazyna Trust, social support of employees and regions of presence, ensuring safety at work. One of the key projects implemented in 2024 was the completion of the construction of the National Emergency Medicine Coordination Centre in Astana.

Contribution to the economic development of the country totalled KZT 8,256 billion. Taxes totalling KZT 2,086 billion were paid in favour of the state, as well as dividends in the amount of KZT 737 billion. The Fund invested KZT 1,928 billion in critical infrastructure and key sectors of the economy, including energy, gas infrastructure, transport and communications, and exploration and production. As part of business support, goods, works and services worth KZT 3,505 billion were purchased from domestic producers.

The contribution to the environmental sphere totalled KZT 543 billion. These are environmental payments and environmental protection costs, which includes technology implementation, energy efficiency, research and development. Also, the total amount consists of provisions for the liquidation of operating facilities and restoration of environmental damage, as well as provisions for environmental damage liabilities.

In 2024, cross-subsidisation of prices and tariffs from the Fund amounted to KZT 1.3 trillion. Loss-making areas continue to be cross-subsidised at the expense of revenue-generating areas.

Railway transportation is subsidised by KZT 358 billion due to revenues from transit. The domestic market for oil products was supported by KZT 277 billion at the expense of other areas of NC KazMunayGas JSC, including exports. The domestic gas market was compensated by KZT 178 billion at the expense of revenues from transit and gas exports.

In 2024, measures were taken to improve the tariff policy. Tariffs for railway transport services were increased by 24%. In the gas supply sector, wholesale gas prices were increased by 14.6%. A decision was made to phase out state regulation of the fuel and lubricants market.

IN 2024, THE SOCIAL IMPACT OF THE FUND

916
KZT billion

IN 2024, THE FUND'S CONTRIBUTION TO THE ECONOMIC DEVELOPMENT OF THE COUNTRY

8,256
KZT billion

IN 2024, THE FUND'S CONTRIBUTION TO THE ENVIRONMENTAL SPHERE:

543
KZT billion

IN 2024, THE FUND'S SUBSIDIES TO THE ECONOMY

1,272
KZT billion

⁶ Net of tax on personal income.

⁷ Excluding VAT, on an accrual basis.

⁸ Cross-subsidisation by the Socially Important Sphere Fund to curb price and tariff increases.

⁹ Including distributions to Kazakhstan Khalkyna Public Foundation, on an accrual basis.