

Commitment to the UN SDGs



The Fund and its portfolio companies share a commitment to the Sustainable Development Goals adopted by the United Nations (the UN SDGs), the principles of the UN Global Compact, the UN Principles for Responsible Investment, and the Equator Principles.

Taking into account the specifics of its activities and the elaboration of key areas of sustainable development, the Fund has identified eleven priority SDGs that are of strategic importance to it and have the maximum potential for impact.

These goals reflect the Fund's systematic and consistent approach to sustainable development, which emphasises improving the quality of life, developing human capital, introducing green technologies, building

innovative infrastructure, adhering to the principles of transparent governance and strengthening partnerships.

The Fund ensures consistency of the strategy, goals and objectives with the overall Sustainable Development Goals, including but not limited to the goals expressed in the UN SDGs, the Paris Climate Agreement, and relevant national and regional goals. Sustainable development activities are included in the Action Plan for the implementation of the Development Strategy (Development Plan) of the Fund. More detailed information on the Fund's activities in the field of sustainable development is presented in the Sustainable Development Report, which is available on the Fund's website.

Highlights of the Fund's Sustainable Development, 2024

CONTRIBUTION TO THE DEVELOPMENT OF REGIONS AND LOCAL COMMUNITIES

DIRECT ECONOMIC VALUE CREATED, BILLION KZT

18,470

2023 – 17,218

PAYMENTS TO THE STATE OF KAZAKHSTAN, BILLION KZT

3,441

2023 – 3,461

SHARE OF IN-COUNTRY VALUE, %

97

2023 – 92

EMPLOYMENT PRACTICES

NUMBER OF FULL-TIME EMPLOYEES AT THE END OF THE YEAR, PERSONS

256,380

2023 – 260,658

LTIF²⁹

0.13

2023 – 0.14

INVESTMENTS TO ENSURE OCCUPATIONAL SAFETY, BILLION KZT

119

2023 – 109

ENVIRONMENT

CARBON FOOTPRINT, MILLION TONNES CO₂-EQ

57.9

2023 – 62.3

WATER WITHDRAWAL FOR THE NEEDS OF PRODUCTION COMPANIES, MILLION M³³⁰

324.8

2023 – 331

POLLUTANT EMISSIONS, '000 TONNES



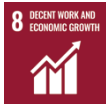
488.1




2023 – 500

²⁹ LTIF (Lost Time Injury Frequency) is the number of the company's employees who suffered lost time accidents related to a serious work injury according to the work injury severity report (including fatalities) multiplied by 1 million man-hours and divided by the total number of man-hours worked during the 12 reporting months.

³⁰ Excluding the HPP water intake.

KEY RESULTS OF THE FUND'S SUSTAINABLE DEVELOPMENT ACTIVITIES IN 2024

Strategic direction	UN SDGs	The strategic objective of the Fund	Target	Achievements 2024
Corporate governance		Improving the sustainable development management system	ESG rating of the Fund Group 70th percentile by 2032	The weighted average ESG rating is at the 63rd percentile (compared to the 53rd percentile in 2023). The ESG rating results of the Fund's portfolio companies generally exceed industry averages.
		Increasing the share of women in the management bodies of the companies	30 per cent by 2030	In senior management, the share of women in the Management Boards of the Fund Group was 15%, and in the Supervisory and Trustee Boards, as well as in the Boards of Directors, 17%.
		Share of independent directors in the Board of Directors of the Fund and portfolio companies	Recommended up to 60%	There were four independent directors on the Fund's Board of Directors, representing 57% (43% in 2023).
Openness, transparency and compliance		Certification of anti-corruption compliance systems for compliance with the requirements of international standards ISO 37001:2016 Anti-Bribery Management Systems and ISO 37301:2021 Compliance Management System	-	The Compliance Development Strategy 2027 was approved. Work continued to prepare for certification on the compliance with ISO37001:2016 Anti-Bribery Management Systems.
Social responsibility		Increasing salaries for employee in low-paid occupations and jobs	2023–2027	During 2024, the salaries of more than 221,000 employees of the Fund grew between 2% and 40%, with a focus on lower-paid positions.

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H&S best practices		LTIF at 0.12	2027	The LTIF (Lost Time Injury Frequency) for the Fund Group was 0.13 in 2024 (0.14 in 2023).
		Developing a culture of safety	-	More than 120,000 employees of the Fund's portfolio companies and their contractors have been trained on the Occupational Safety Culture course by Samruk Business Academy and internal trainers.
Human capital development		Building human resources capacity, strengthening competences in new areas	-	The average number of training hours per employee was 26 academic hours (23 hours in 2023).
Resource conservation		Reducing energy intensity of production	-10% by 2027	Total energy consumption across the Fund is reduced by 9.7 per cent, from 492 million GJ in 2021 to 444,2 million GJ in 2024 ³¹ .
Decarbonisation		Reduction of direct and indirect greenhouse gas emissions (Scope 1 and Scope 2)	-10% by 2032	Greenhouse gas emissions of 57.84 million tonnes of CO ₂ -eq. in 2024 are reduced by 19.9% compared to 2021 (72.24 million tonnes of CO ₂ -eq.)
		Increasing the share of low-carbon generation in electricity purchases	45% by 2032	The share of low-carbon generation in electricity purchases remained at the 2023 level of less than 1 per cent.
		Building the offset project portfolio	5.8 million tonnes of CO ₂ -eq by 2032	The Fund's offset portfolio was 489,7 tonnes CO ₂ -equivalent (as of end 2024).
Green financing		Share of RES and HPPs in electricity generation	26% by 2032	18% (15% in 2023). ³²

³¹ Progress on energy saving is tracked from 2021 – the base reporting year at the time of adoption of the Low Carbon Development Concept of Samruk-Kazyna JSC. GRI 302-4

³² Restated for changes in the reporting boundaries for Companies with HPPs.