

Appendix 2.

DIGITALISATION

Digitalisation within the Fund is aimed at implementing advanced solutions incorporating artificial intelligence (hereafter - AI) to optimise production and business processes, enhance transparency, and transition operations into a digital environment. The use of AI significantly improves efficiency, accuracy, and data processing speed, directly contributing to productivity growth across the Group, while enhancing the quality and reliability of operational processes.

KEY ACHIEVEMENTS IN 2025:

Comprehensive International IT Engagement

The Fund actively develops international IT cooperation through working meetings with leading global companies and participation in international events in countries including China, the United States, Uzbekistan, and Azerbaijan. These engagements focus on AI-driven solutions, cloud platforms, data centres, and the development of telecommunications infrastructure. Industry workshops with the Fund's portfolio companies are also organised to explore practical AI applications in the oil and gas, energy, transport, and mining sectors.

AI implementation across the Group

At the corporate level, the Fund continues to develop a unified corporate AI ecosystem SKAI (Samruk-Kazyna Artificial Intelligence), focused on deploying AI assistants across seven key domains: social sector, industrial safety, human resources (HR), risk management and legal services, procurement, finance, and investments.

All AI agents will be integrated into a single SKAI assistant operating under a “one-stop shop” model.

Portfolio companies are also advancing the implementation of AI agents to address both operational and corporate tasks.

SKAI DATA

In 2025, the Fund implemented a pilot project to establish and deploy the centralised production data platform, SKAI Data. The pilot included integration with several portfolio companies, enabling the development of key approaches for collecting, processing, and consolidating production data from multiple sources.

The platform provides near real-time access to production indicators, improving transparency and enabling more agile decision-making. Analytical tools and elements of intelligent data processing were tested to identify deviations, analyse performance trends, and generate recommendations. The results defined key directions for scaling platform, including onboarding additional portfolio companies, expanding performance metrics, and further enhancing functionality through AI technologies.

Corporate Regulatory Framework

In 2025, a unified IT standard was approved across the Samruk-Kazyna Group. The standard defines common requirements for digital architecture and the application of AI technologies.

Its adoption establishes unified IT governance principles, enhances digital maturity, and ensures consistent approaches to IT project implementation.

A methodology for assessing digital maturity was also approved, enabling evaluation of the current level of digitalisation in portfolio companies.

At the end of 2025, a digital maturity assessment of portfolio companies was conducted in line with the approved methodology, covering key areas such as data management, business process automation, implementation of analytics and AI solutions, IT infrastructure development, and corporate governance in digitalisation.

Based on the results, priority areas for improving digital maturity were identified, including platform-based solutions, big data analytics, scaling AI initiatives, and increasing integration of information systems.

These results form the basis for digital transformation roadmaps, target setting, and progress monitoring at the Fund level.

Digital Member of the Board of Directors

In September 2025, a digital Board member, SKAI, powered by the AlemLLM language model, was introduced to the Board of Directors. Since its launch, SKAI has participated in six Board meetings.

SKAI represents a new tool for enhancing transparency and the quality of corporate governance. The system analyses internal and external regulatory documents, Board decisions since 2008, and other materials accumulated since the Fund's establishment, enabling more informed and substantiated decision-making.

SKAI operates within a secure environment on Kazakhstan's second supercomputer, AI Farabium, developed by Kazakhtelecom – representing a first of-its-kind initiative for Central Asia.

AI-Farabium Supercomputing Cluster

AI-Farabium is a high-performance supercomputing cluster launched in October 2025 in Almaty.

It is a key component in building sovereign AI infrastructure and one of the largest computing systems in the region. The cluster is ranked 103rd in the global TOP500 supercomputers ranking.

PLANS FOR 2026

Unified SKAI Ecosystem

The Fund will continue developing the SKAI ecosystem, including the SKAI Data module, which provides real-time access to companies' production indicators.

SKAI Data serves as a corporate data warehouse leveraging AI technologies for collecting, processing and analysis of operational data across the Group.

National Project Management and Monitoring Platform

In the investment domain, six management dashboards covering 47 investment projects were implemented on the national project management and monitoring platform. This provided centralised visualisation of project status and expanded platform licenses to 17 users. Access was granted to senior management, enabling data-driven decision-making and improving transparency in monitoring the Fund's investment portfolio.

System

A comprehensive modernisation of the facility security systems was carried out, including the deployment of an advanced hardware and software complex featuring video surveillance and access control systems (ACS) with Face ID functionality. The system incorporates video analytics, centralised control, fault tolerance, and real-time monitoring. Access management and request processing were automated within a unified information system integrated with internal and external services. The Fund's server infrastructure was also upgraded to enhance reliability, resilience, and control of engineering systems, including climate control, power supply, and security.

AI implementation

The Fund will continue the systematic development and deployment of AI-based solutions across ongoing projects. Intelligent tools will be applied in production processes, operations, analytics, safety management, and internal service support. These initiatives aim to improve efficiency, reduce operational risks, enhance managerial decision-making and strengthen the Fund's overall digital maturity.