

**Monitoring execution of the Development Plan of "Samruk-Kazyna" JSC for 2014-2018 for Q1 2014**

Name	Unit of measure	2013		2014			Q1 2014		Deviation from the plan, %
		Fact	Plan for a year	Expected performance	Deviation from the plan, %	Plan	Fact	Deviation from the plan, %	
<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	
<b>Macroeconomic indicators</b>									
Consumer price index	%	4.8	6,0-8,0	6,0-8,0	0	6,0-8,0	3,3	-45	
World oil price (Brent)	USD per barrel	108,9	90	108	20	90	108	20	
Exchange rate of KZT against USD	KZT per \$ 1 on average per year	152,13	153	182	19	153	170,2	11	
Real GDP growth, in % to the previous year	%	106	106	106	0	106	106	0	
<b>Strategic key performance indicators (KPI) for the group of the Fund</b>									
<b>Financial KPI</b>									
Net income	KZT bin.	653,8	575,2	489,5	-15	112,4	78,6	-30	
EBITDA margin	%	21,3	22,4	19,3	-14	19,3	23,0	19	
<b>Social KPI</b>									
Annual staff turnover	%	17,0	14	14	0	14	0,0	-100	
Number of production accidents per thousand people	event/ thousand people	0,43	0	0,09	-	0	0,09		
<b>Consolidated financial indicators</b>									
<b>Total income</b>	<b>KZT bin.</b>	<b>5 216,1</b>	<b>4 649,4</b>	<b>5 812,5</b>	<b>25</b>	<b>1 062,8</b>	<b>1 270,1</b>	<b>20</b>	
<b>Operating income</b>	<b>KZT bin.</b>	<b>5 031,3</b>	<b>4 534,9</b>	<b>5 495,1</b>	<b>21</b>	<b>1 033,8</b>	<b>1 232,4</b>	<b>19</b>	
Income from sale, interest income and other financial income (for the subsidiaries of financial segment by their basic activity), other income	KZT bin.	5 002,3	4 506,4	5 463,2	21	1 025,9	1 224,8	19	
Government grants	KZT bin.	29,0	28,5	31,9	12	7,9	7,6	-4	
<b>Nonoperating income</b>	<b>KZT bin.</b>	<b>184,8</b>	<b>114,4</b>	<b>358,0</b>	<b>213</b>	<b>29,0</b>	<b>37,7</b>	<b>30</b>	
Financial income	KZT bin.	93,9	83,5	122,9	47	23,5	29,7	26	
Other	KZT bin.	90,9	30,9	194,5	529	5,5	8,0	45	
<b>General current operating expenses</b>	<b>KZT bin.</b>	<b>4 775,8</b>	<b>4 238,5</b>	<b>5 401,4</b>	<b>27</b>	<b>997,8</b>	<b>1 190,2</b>	<b>19</b>	
Net cost of production / service sold	KZT bin.	3 603,0	3 278,2	4 054,3	24	766,4	879,1	15	
Operation expenses from bank and financial activity	KZT bin.	0,0	0,0	0,0	0	0,0	0,0	0	
General and administrative expenses	KZT bin.	362,4	389,4	400,4	3	97,0	79,6	-18	
Transport and sale expenses	KZT bin.	347,5	331,8	461,0	39	79,6	89,0	12	
Financial expenses	KZT bin.	230,9	230,5	293,8	27	50,9	71,9	41	
Other	KZT bin.	232,0	8,5	318,5	3 647	3,9	70,5	1 707	
<b>Gross income</b>	<b>KZT bin.</b>	<b>1 428,3</b>	<b>1 256,7</b>	<b>1 440,8</b>	<b>15</b>	<b>267,4</b>	<b>353,2</b>	<b>32</b>	
<b>Operation income "+"/ Loss "-"</b>	<b>KZT bin.</b>	<b>718,4</b>	<b>535,5</b>	<b>579,4</b>	<b>8</b>	<b>90,8</b>	<b>162,6</b>	<b>79</b>	
Share in income/loss of organizations considered on equity method	KZT bin.	540,0	436,1	512,1	17	114,7	95,0	-17	
Income / loss from discontinued activity	KZT bin.	-1,9	0,0	0,0	-	0,0	0,0		
Income tax loss	KZT bin.	259,1	194,1	187,9	-3	47,2	52,3	11	
<b>Net income/(loss) including minority share</b>	<b>KZT bin.</b>	<b>719,4</b>	<b>653,0</b>	<b>608,7</b>	<b>-7</b>	<b>132,5</b>	<b>122,7</b>	<b>-7</b>	
Minority share	KZT bin.	65,6	77,7	119,2	53	20,1	44,1	119	
<b>Net income / (loss)</b>	<b>KZT bin.</b>	<b>653,8</b>	<b>575,2</b>	<b>489,5</b>	<b>-15</b>	<b>112,4</b>	<b>78,6</b>	<b>-30</b>	
Dividends to Shareholder (Government)	KZT bin.	9,1	9,1	9,1	0	0,0	0,0		
<b>Total development loss (investment)</b>	<b>KZT bin.</b>	<b>1 772,4</b>	<b>1 854,9</b>	<b>1 882,2</b>	<b>1</b>	<b>466,2</b>	<b>163,3</b>	<b>-65</b>	
Investment projects	KZT bin.	905,1	1 092,4	1 013,9	-7	192,0	105,1	-45	
Equity acquisition	KZT bin.	343,2	227,6	298,6	31	209,9	0,0	-100	
Maintaining of production assets and other fixed assets directly participating in production activity of the subsidiaries	KZT bin.	489,3	486,0	518,1	7	57,8	56,3	-3	

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5	6	7	8	9	10	11	12	13	
Other	KZT bln.	34,8	48,9	51,5	5	6,5	2,0	-70	
<b>Issue of borrowed funds</b>	<b>KZT bln.</b>	<b>155,0</b>	<b>503,4</b>	<b>210,8</b>	<b>-58</b>	<b>446,3</b>	<b>17,7</b>	<b>-96</b>	
<b>Source of financing</b>	<b>KZT bln.</b>	<b>2 660,7</b>	<b>2 680,6</b>	<b>2 189,7</b>	<b>-18</b>	<b>997,6</b>	<b>516,4</b>	<b>-48</b>	
equity capital (net income -dividend to Shareholder + depreciation)	KZT bln.	999,3	1 286,8	963,3	-25	154,5	177,2	15	
Contribution to the authorized capital of the Fund at the expense of national budget	KZT bln.	39,3	54,9	54,9	0	0,0	0,0		
<b>Borrowed funds and debt liabilities for relevant period, including:</b>	<b>KZT bln.</b>	<b>1 621,8</b>	<b>1 338,9</b>	<b>1 171,5</b>	<b>-13</b>	<b>843,1</b>	<b>339,2</b>	<b>-60</b>	
<i>from the republican budget</i>	KZT bln.	9,0	18,9	18,9	0	18,9	0,0	-100	
<i>from National Fund</i>	KZT bln.	485,6	397,0	256,6	-35	364,7	200	-45	
<i>external borrowings (outside the group of the Fund)</i>	KZT bln.	1 127,2	922,9	896,0	-2,9	459,5	139,2	-70	