CONTRIBUTION TO ECONOMIC WELL-BEING

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Contribution to economic well-being

We contribute to the country's economic well-being through a comprehensive set of mechanisms – from direct financing of investment and infrastructure projects to supporting local businesses and ensuring stable tax payments.

The Fund's investment activity is focused on complex and capital-intensive projects, the scale of which often exceeds the capabilities of the private sector. We implement projects in sectors of national significance, including the power industry, transportation and logistics, telecommunications, oil and gas, and social infrastructure development.

To finance these projects, we use a wide range of market instruments, including public offerings, foreign direct investment, and external project financing. This allows the country to develop its strategic assets while reducing the burden on the state budget.

The Fund also contributes to the development of the capital market by carrying out public-offering programmes – initial public offerings (IPOs) and secondary public offerings (SPOs). Taking portfolio-company assets public diversifies the sources of financing for the economy and increases Kazakhstan's investment attractiveness for global investors. The status of a public company encourages the adoption of best management practices and compliance with high international standards.

The Fund's activities go beyond purely commercial interests. As a socially responsible development institution, the Fund invests in projects that may not be financially attractive in the short term but carry high value for society.

We also consistently develop the domestic market, prioritising domestic suppliers, including through the offtake-contract mechanism, which provides producers with guaranteed sales of output for years ahead.

The Fund's financial performance ensures stable payments to the state budget. The Fund makes regular tax payments, thereby building up the resource base needed to implement nationwide programmes and replenish the National Fund.

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