Payments to the Government

The Fund continues to maintain high standards of tax transparency and in 2025 secured full compliance with Pillar Two requirements – the international rules aimed at preventing base erosion and ensuring fair taxation of large corporations.

The tax function continuously monitors changes in legislation in the countries of operation, calculates effective tax rates and prepares Pillar Two reporting.

Beyond tax payments, the Fund finances several socially significant projects under instructions from the Sole Shareholder (other distributions to the Shareholder) and regularly allocates funds to the Kazakhstan Khalkyna Public Foundation.

Key areas of such distributions include the construction of social facilities, gasification of regions of Kazakhstan, the development of physical culture and sport, and other social initiatives.

Payments to the government of Kazakhstan, KZT billion

Payment type	2023	2024	2025
Taxes paid to the budget of the Republic of Kazakhstan	1,993	2,086	2,264
Other distributions to the Shareholder	133	568	431
Allocations to the Kazakhstan Khalkyna Public Foundation	67	50	75
Dividends	1,269	737	0
Total	**3,462**	**3,441**	**2,770**

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